

Matters Related to the Current Tax Base and Tax Increments

The latest known assessed valuation of the Redevelopment Area (based on 2005 Tax Digest data provided by the Fulton County Tax Assessor's Office) is \$546,630,280.

The increase in the market value of property within the BeltLine TAD is estimated at \$20,204,091,379 over a 25-year period, resulting in an estimated increase of total positive tax allocation increment of \$8,081,636,552 (40% of the market value). The estimated assessed value of the BeltLine TAD after redevelopment is \$8,628,266,832 (the 2005 existing base assessed value plus the 25-year increase).

The amount of the City's eligible tax base included within the BeltLine Redevelopment Area is 2.698%.

The current value of the City's five existing TADs comprises 5.628% of the City's eligible tax base. Accordingly, adoption of the BeltLine TAD falls within the 10% limitation imposed by state law and leaves approximately 1.674%—over \$339,000,000 based on the 2005 tax digest—remaining for the creation of future TADs.

