

FOR IMMEDIATE RELEASE:
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City Adds New Industrial Land and Creates Over 200 Jobs in SW Atlanta

The City of Atlanta's economic development strategy entails working through the Atlanta Development Authority (ADA) to convert land owned by the City to productive use in the private sector that creates jobs and generates new revenue for the City. As part of a 20 acre assemblage, earlier this month AMB closed on the purchase of four acres of land just outside of Southside Industrial Park, and in close proximity to the airport at the intersection of Wilson Road and Southside Industrial Parkway. This is the first major industrial development deal in SW Atlanta in several years.

This particular site utilized land owned by the airport that lies in the aircraft flight path. "We welcome AMB's investment," says Joyce Sheperd, Atlanta City Council Member, whose district will directly benefit from this deal. "These 200 plus jobs are a welcome addition to our community. We are thrilled AMB chose to invest in Southside Atlanta." Sheperd worked with the City to have the land rezoned to industrial from mixed-use, which was finalized earlier this year and cleared the path for this deal to close.

ADA has placed a special focus on areas where a significant industrial base exists, areas such as Atlanta Industrial Park, Southside Industrial Park and along the BeltLine. Transportation and logistics, identified in the City's New Century Economic Development Plan as a target industry, is a core strength for the City and a rapidly expanding sector where the City expects to see significant job creation over the next few years. In 2006, 64,000 jobs (or 15% of all City jobs) came from the industrial sector. It's a major employer with good wages averaging \$4,951 per month. There are currently 7,246 acres in the City with land use designated for industrial. City leaders are cognizant of the importance of retaining industrial jobs. There are another 18 acres of under-utilized land at Southside Industrial Park that is owned by the City, that the City plans to sell to industrial developers to create even more jobs.

"Atlanta is a great place to invest. Being adjacent to the world's busiest airport is a major incentive that will attract companies who require easy access to their customers and vendors around the globe," says Steve Kros, Development Director, East Region for AMB. "" "The cooperation of ADA, local government and the local community is facilitating our investment. This

deal represents the best in public and private entities coming together to get things done.”

“Atlanta is home to not only the world’s busiest airport, but also the most efficient,” said Ben DeCosta, General Manager for the City of Atlanta’s Department of Aviation. “Close to 90 million passengers pass through Hartsfield-Jackson Atlanta International Airport each year. It is the number one reason businesses relocate to Atlanta and is a major economic engine for the Atlanta region. There are over 105,000 airport related jobs in metro Atlanta. It’s the City’s goal to increase this to 129,000 jobs by 2009. Our partnership with ADA is key to making this happen, and we’re just getting started.”

About Atlanta Development Authority (ADA):

As the official economic development agent for the City of Atlanta, the Atlanta Development Authority is the catalyst for residential and commercial economic vitality in the City. ADA accomplishes its mission by- coordinating efforts with the City, County, State and other key stakeholders; jumpstarting redevelopment activity within the City’s tax allocation districts; providing small business loans for expansion and start-up; supplying mortgage down-payment assistance to low and moderate income home buyers; issuing bonds to spur residential and commercial development; acquiring land for green space; recruiting new business and promoting the City and its available business development incentives.

About Hartsfield Jackson Atlanta International Airport (HJIA):

Hartsfield-Jackson bears the proud distinction of being "the world’s busiest passenger airport." The Airport has long been known as a major connecting hub serving numerous destinations around the globe. However, its vitality of growth is no longer merely a product of its role as a prime-interlining hub. Each year, an increasing number of air travelers start or finish their journeys in the Southeast region of the United States. Consequently, as the Southeastern portion of the United States continues to grow both in terms of population and economic development, so does Hartsfield-Jackson. This is why the City of Atlanta and the airlines at Hartsfield-Jackson have authorized the Airport to spend an impressive \$6 billion towards our 10-year development program. The Hartsfield-Jackson Development Program will modernize and expand the current airport facilities to accommodate its current and future traffic demands. This program will assure that Hartsfield-Jackson maintains its global leadership role.